

# **MAXIMUM BORROWING RATE & INTEREST RATES ON UNAUTHORISED OVERDRAFT OR EXCEEDING YOUR AUTHORISED OVERDRAFT LIMIT**

**2<sup>nd</sup> QUARTER 2023**

## **MAXIMUM BORROWING RATES PUBLISHED IN THE OFFICIAL JOURNAL ON 24 March 2023:**

Maximum threshold for loans to individuals not falling within the scope of Articles L313-1 to L313-64 of the Consumer Code (cash loans)		
	1 April 2023	Reminder previous month
Overdrafts, revolving credit facilities, financing for purchases or sales on instalment credit terms and life annuity loans (Viagers) (1), personal loans and other loans for an amount of:		
less than or equal to 3 000 €	21.16%	20.57%
more than 3 000 € and up to or equal to 6 000 €	11.09%	10.60%
more than 6 000 €	6.28%	6.15%

Maximum threshold for loans to individuals falling within the scope of Articles L313-1 to L313-64 of the Consumer Code (property loans)		
	1 April 2023	Reminder previous month
Fixed-rate loans:		
with a term of less than 10 years	3.72%	3.67%
with a term of between 10 and less than 20 years	4.09%	3.87%
with a term of 20 years or more	4.24%	4.00%
Variable rate loans:	4.03%	3.79%
Bridging loans:	4.31%	4.11%
Maximum threshold for loans granted to natural persons acting for their professional needs and to legal persons with an industrial, commercial, craft, agricultural or non-commercial professional activity:		
	2nd Quarter 2023	Reminder previous Quarter
Overdrafts on account:	16.64%	16.47%

Maximum threshold for loans granted to legal persons not engaged in industrial, commercial, craft, agricultural or non-commercial professional activities:		
	1 April 2023	Reminder 4th quarter 2022
Overdrafts on account::	16.64%	16.65%
Loans with an initial duration of more than 2 years, variable rate:	5.97%	5.20%
Loans with original duration of over 2 years, fixed rate:		
original duration of more than 2 and less than 10 years	5.36%	4.91%
original duration of more than 10 and less than 20 years	5.21%	4.85%
original duration of 20 years or more	5.36%	4.95%
Other loans with an initial term of up to 2 years	5.48%	4.76%

Other loans to professionals are no longer subject to borrowing regulations since the law in favour of SMEs of 2 August 2005. To assess the usurious nature of the overall effective rate of an account overdraft or a permanent loan, the amount to be taken into consideration is that of the credit actually used.

## **MAXIMUM BORROWING RATE ON UNAUTHORISED ACCOUNT OVERDRAFT OR EXCEEDING YOUR AUTHORISED OVERDRAFT LIMIT**

	1 April 2023	Reminder previous month
<b>PRIVATE INDIVIDUALS (1)</b>	19.20%	18.71%
	2 <sup>nd</sup> Quarter 2023	Reminder 4th quarter 2022
<b>PROFESSIONALS (2)</b>	15.69%	15.54%

(1) Variable rate proportional to the daily debit rate actuarially deducted on a 365 or 366-day basis from the maximum borrowing rate published in the Journal Officiel for the category relating to account overdrafts of €3,000 or less. This rate will be reduced according to the amount of actual use, in compliance with borrowing regulations.

(2) Variable rate proportional to the daily debit rate actuarially deducted on a 365 or 366-day basis from the maximum borrowing rate published in the Official Journal for the category relating to account overdrafts.

Please note this a translation of a French document and for information purposes only.